

# TROUP COUNTY SCHOOL SYSTEM

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## Our Mission

Troup County School System

**T** **EACHING** FOR THE FUTURE

**R** **EACHING** ALL STUDENTS

**O** **OPENING** OPPORTUNITIES

**U** **NITING** HOME, SCHOOL, AND COMMUNITY

**P** **REPARING** STUDENTS FOR LIFELONG LEARNING, RESPONSIBILITY, AND SERVICE

## SPLOST *(Special Purpose Local Option Sales Tax)*

### What is SPLOST?

SPLOST is a countywide, one-cent tax on all consumer goods that must be approved by voters in a referendum and is in effect for five years. The first SPLOST for Troup County Schools was approved in the spring of 1997 and was in effect from July 1, 1997 to June 30, 2002. The second SPLOST for Troup County Schools was approved in the fall of 2001 and was in effect from July 1, 2002 to June 30, 2007.

The current SPLOST, the third for Troup County Schools, was approved in the fall of 2006 and will be in effect from July 1, 2007 to June 30, 2012. Troup County Schools is committed to keeping the public informed about how these tax funds are being spent. We hope you will visit these pages frequently for updated information.

The projected collections for SPLOST III are \$55,459,700.

### SPLOST III Budget / Expenditures through current month:

PROJECT DESCRIPTIONS	BUDGET	TOTAL SPENT/ COMMITTED 09/30/2011
Middle/High School Construction/Renovation	\$17,494,964	\$18,232,961
Land Purchases	\$1,320,000	\$1,319,026
Additional Elementary School	\$12,500,000	\$12,487,047
Technology Upgrades and Additions	\$5,240,738	\$4,967,501
Administrative Complex / Hope Academy	\$5,800,000	\$6,223,342
Wing Additions for Growth	\$1,351,657	\$1,359,100
Interest on Debt	\$6,919,341	\$6,919,341
Physical Education Improvements	\$1,000,000	\$967,951
Paving Improvements and Additions	\$633,000	\$619,600
Bus Replacements	\$1,700,000	\$1,250,730
Roofing/HVAC/Flooring Renovations	\$1,500,000	\$1,274,757
Classroom Addition For Growth	\$0	\$0
Miscellaneous Fees	\$0	\$12,581
<b>TOTAL</b>	<b>\$55,459,700</b>	<b>\$55,633,937</b>

All additional projects currently on hold due to collection shortfall.