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Media Release

FOR IMMEDIATE RELEASE

Troup County Board of Education announces Proposed Property Tax Increase

LaGrange, Ga., – June 15, 2022 – The Troup County Board of Education today announces its intention to increase the 2022 property taxes it will levy this year by 14.79 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Troup County Board of Education requires a millage rate higher than the rollback millage rate, therefore, before the Troup County Board of Education may finalize the tentative budget and set a final millage rate, Georgia Law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase

All concerned citizens are invited to the public hearing on this tax increase to be held at the Administrative Services Center Board Room, 100 North Davis Road Building C, LaGrange, GA on June 27, 2022 at 10:00 A.M.

Times and places of additional public hearings on this tax increase are:

- West Point Elementary School Cafeteria, 1701 East 12th Street, West Point, GA on June 27, 2022 at 6:00 P.M.
- Administrative Services Center Board Room, 100 North Davis Road Building C, LaGrange, GA on July 7, 2022 at 5:00 P.M.

This tentative increase will result in a millage rate of 18.850 mills, an increase of 2.429 mills. Without this tentative tax increase, the millage rate will be no more than 16.421 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$165.17 and the proposed tax increase for non-homestead property with a fair market value of \$175,000 is approximately \$170.03.

Georgia law requires each county levying and recommending authority to provide the above disclosure to taxpayers.

The Troup County Board of Education is **not** proposing an increase to the current millage rate of 18.85. The millage rate for last year was 18.85, and the millage rate being proposed for this year is 18.85. If the assessed value of your existing, real property remains the same as the previous year, then you will see no change in taxes for school purposes.

NOTICE

The Troup County Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Administrative Services Center located at 100 North Davis Road Building C, LaGrange GA on July 7, 2022 at 5:30 PM and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2022 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

BOARD OF EDUCATION		2017	2018	2019	2020	2021	2022
V A L U E	Real & Personal	2,386,771,308	2,466,232,628	2,599,529,154	2,773,322,648	2,885,301,669	3,406,139,780
	Motor Vehicles	53,354,520	42,022,660	35,327,780	30,328,070	26,443,170	24,447,990
	Mobile Homes	5,029,549	5,127,761	5,021,469	4,059,769	4,172,785	3,559,367
	Timber - 100%	3,494,013	3,274,551	3,040,263	2,360,807	3,496,607	1,236,408
	Heavy Duty Equipment	38,518	40,912	57,184	59,264	51,030	90,279
	Gross Digest	2,448,687,908	2,516,698,512	2,642,975,850	2,810,130,558	2,919,465,261	3,435,473,824
	Less Exemptions	455,548,063	461,417,103	500,451,873	489,277,400	549,950,052	667,617,057
NET DIGEST VALUE	1,993,139,845	2,055,281,409	2,142,523,977	2,320,853,158	2,369,515,209	2,767,856,767	
R A T E	MILLAGE RATE (Maintenance & Operation)	18.8500	18.8500	18.8500	18.8500	18.8500	18.8500
TAX	TOTAL M&O TAXES LEVIED	\$37,570,686	\$38,742,055	\$40,386,577	\$43,748,082	\$44,665,362	\$52,174,100
	Net Tax \$ Increase		\$1,171,368	\$1,644,522	\$3,361,505	\$917,280	\$7,508,738
	Net Tax % Increase		3.12%	4.24%	8.32%	2.10%	16.81%

About Troup County School System

Troup County School System is an accredited educational system with over 12,100 students in grades K-12. TCSS does offer a free Pre-K program at each elementary school. The system is comprised of eleven elementary schools, three middle schools, three high schools, one college and career academy, and one alternative learning center. Students within the school system are taught a rigorous and relevant curriculum that helps them make college and career choices beyond graduation and succeed in life. The system 2021 graduation rate is 85.9 percent. To learn more about the Troup County School System, visit troup.org and the Troup County School System Facebook page.

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