6th Grade Social Studies

Europe Economics Unit Information

Milestones Domain/Weight: Economics 25%

Purpose/Goal(s):

Content Map: Europe Content Map

Economics of Europe Teacher Notes

Prerequisites: Elementary Economics Standards

Study Guide [all concepts] | Europe Study Guide KEY

Click on the links below for resources by Essential Question:

EQ 11: How do the different economic systems of European countries influence and answer basic economic questions?

EQ 12: How do economic factors influence Europe?
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<td>11. How do the different economic systems of European countries influence and answer basic economic questions?</td>
<td>Essential*&lt;br&gt;Russia&lt;br&gt;Germany&lt;br&gt;United Kingdom&lt;br&gt;Command economy&lt;br&gt;Traditional economy&lt;br&gt;Market economy&lt;br&gt;Mixed economy&lt;br&gt;Continuum&lt;br&gt;Pure market&lt;br&gt;Pure command</td>
<td>- Europe Economic Systems PowerPoint&lt;br&gt;- Europe Economic Systems PowerPoint notes&lt;br&gt;- Europe Economic Systems Graphic Organizer&lt;br&gt;- Europe Economic Systems Continuum Activity&lt;br&gt;- Europe Economic Systems Summarizer</td>
<td>- SS7E5c. Sample Assessment Items</td>
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Possible Standards for Review:

SS6E5c. Compare the basic types of economic systems found in the United Kingdom, Germany, and Russia.

SS6E5a. Compare how traditional, command, and market economies answer the economic questions of (1) what to produce (2) how to produce (3) for whom to produce

SS6E5b. Explain how most countries have a mixed economy located on a continuum between pure market and pure command.

*Essential Vocabulary listed in the GPS Standards

**Supplemental Vocabulary listed in the state frameworks and/or other state document

Other Resources:

- World Economic Freedoms [www.heritage.org/index](http://www.heritage.org/index)
- Europe – Economic Freedom Map [http://www.heritage.org/index/heatmap](http://www.heritage.org/index/heatmap)
- United Kingdom – Economic Freedom
- Germany – Economic Freedom
- Russia – Economic Freedom

- Cia World Factbook
  - United Kingdom
  - Germany
  - Russia

TCSS 6th SS Europe Economics Unit
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| 12. How do economic factors influence Europe?  
   a. currency exchange  
   b. trade barriers  
   c. literacy rate  
   d. physical/human capital, natural resources, entrepreneurship and GDP | Essential*  
   Pure market  
   Quotas  
   Pure command  
   Embargos  
   Mixed economy  
   Exchange rates  
   Continuum  
   Currency  
   Standard of Living  
   Trade barriers  
   Literacy Rate  
   Tariffs  
   Entrepreneurship  
   Investment  
   International trade  
   Natural Resource (oil)  
   Gross Domestic Product (GDP)  
   Human capital (education/training)**  
   Capital (factories, machinery, and technology)** |  
   Europe Economic Factors PowerPoint  
   Europe Economic Factors PowerPoint Notes  
   Europe Economic Factors Graphic Organizer  
   European Entrepreneurship Investigation  
   Economic Factors Matching Pairs Cards  
   GDP Per Capita of European Countries Activity  
   Production, Distribution, Consumption  
   What is your money worth?  
   Economic Factors Europe Summarizer  
   Additional Resources  
   o Observatory of Economic Complexity: Russia  
   o Observatory of Economic Complexity: Germany  
   o Observatory of Economic Complexity: United Kingdom |  
   SS6E6 and 7, Sample Assessment Items |
| Standard: |  |  |  |
| SS6E6a. Compare and contrast different types of trade barriers, such as tariffs, quotas, and embargos. |  |  |  |
| SS6E7a. Explain the relationship between investment in human capital (education and training) and gross domestic product (GDP). |  |  |  |
| SS6E7b. Explain the relationship between investment in capital (factories, machinery, and technology) and gross domestic product (GDP). |  |  |  |
| SS6E7c. Explain the role of natural resources in a country’s economy. |  |  |  |
| SS6E7d. Describe the role of entrepreneurship. |  |  |  |
| SS6G11c. Explain how the literacy rate affects the standard of living in Europe |  |  |  |